

Serdar Birinci

Research Division
 Federal Reserve Bank of St. Louis
 One Federal Reserve Bank Plaza
 St. Louis, MO 63102, USA

Email: serdar.birinci@stls.frb.org
 Website: serdarbirinci.weebly.com
 Personal: Married, Turkish, US LPR

Employment

August 2023 – Present	Economic Policy Advisor, Research Division, St. Louis Fed
August 2019 – August 2023	Economist, Research Division, St. Louis Fed
January 2023 – Present	Lecturer, Washington University in St. Louis

Education

Ph.D. in Economics	University of Minnesota, May 2019
M.A. in Economics	University of Minnesota, May 2016
M.A. in Economics	Bogazici University, June 2013
B.S. in Industrial Engineering	Istanbul Technical University, June 2011

Publications

1. “Job Applications and Labor Market Flows.” *Review of Economic Studies*. 2024. (with Kurt See and Shu Lin Wee).
2. “Heterogeneous Responses to Job Mobility Shocks in a HANK Model with a Frictional Labor Market.” *AEA Papers & Proceedings*. 2024. (with Fatih Karahan, Yusuf Mercan, and Kurt See).
3. “Labor Market Responses to Unemployment Insurance: The Role of Heterogeneity.” *AEJ: Macro*, 15(3), 388-430, July 2023 (with Kurt See).
4. “Labor Market Policies during an Epidemic.” *Journal of Public Economics*. Vol 194. February 2021. (with Fatih Karahan, Yusuf Mercan, and Kurt See).
5. “What Do Survey Data Tell Us about U.S. Businesses?” *American Economic Review: Insights*, 2(4), 443-458, December 2020 (with Anmol Bhandari, Ellen McGrattan, and Kurt See).

Comments

1. Comment on “How to fund unemployment insurance with informality and false claims: Evidence from Senegal” by Ndiaye, Herkenhoff, Cissé, Dell’Acqua, and Mbaye. *Journal of Monetary Economics*, April 2024 CRN Conference.

Pre-PhD Publications

1. “Growth and Informality: A Comprehensive Panel Data Analysis.” *Journal of Applied Economics*, 19(2), 271-292, November 2016. (with Ceyhun Elgin).
2. “Trade Openness, Growth, and Informality.” *Economics Bulletin*, 33(1), 694-705, March 2013.

Working Papers

1. “Dissecting the Great Retirement Boom.” March 2025 (with Miguel Faria-e-Castro and Kurt See). Revision requested by *Journal of Monetary Economics*.
2. “The Allocation of Immigrant Talent: Macroeconomic Implications for the U.S. and Across Countries.” March 2025 (with Fernando Leiovici and Kurt See).
3. “Mismatch Unemployment During COVID-19 and the Post-Pandemic Labor Shortages.” February 2025 (with Yusuf Mercan and Kurt See). Revision requested by *Journal of Economic Dynamics and Control*.
4. “Monetary Policy and Labor Market Shocks.” December 2024 (with Fatih Karahan, Yusuf Mercan, and Kurt See).
5. “The Implications of Labor Market Heterogeneity on Unemployment Insurance Design.” November 2024 (with Kurt See).
6. “The Heterogeneous Impacts of Job Displacement: Evidence from Canadian Job Separation Records.” November 2024 (with Youngmin Park and Kurt See).
7. “Spousal Labor Supply Response to Job Displacement and Implications for Optimal Transfers.” January 2024.

Conference and Seminar Presentations

- 2025 Drexel University; Stony Brook University; Richmond Fed
- 2024 Carnegie-Rochester-NYU; The Czech National Bank Heterogeneous Agents in Macroeconomic Models Conference; Bank of Mexico; Leuven Summer Event; Barcelona BSE Summer Forum (Macroeconomics and Social Insurance); Barcelona BSE Summer Forum (GRID); SED (Barcelona); EUI; Bank of Spain; NBER SI Macro Perspectives; NBER SI Micro Data Macro Models; Minnesota Macro Conference; 2024 UConn Leafy LAEF Conference; Queen's University; FRB San Francisco
- 2023 San Francisco Fed Macroeconomics and Monetary Policy Conference; SED (Cartagena); Bristol Macroeconomics Workshop; CEPR Annual Macroeconomics and Growth Conference; Queen's University; University of Wisconsin - Madison
- 2022 Dale Mortensen Centre – Workshop on Interactions between Labor and Marriage Markets; Barcelona BSE Summer Forum; Midwest Macro Meetings (USU); SED (Madison); Lisbon Macro Workshop; Summer Workshop in Money, Banking, Payments and Finance 2022 (Fed Board); 2nd CRC TR 224 Workshop on Labor Markets (University of Mannheim); University of British Columbia; Simon Fraser University
- 2021 IZA Workshop: The Role of Search and Matching in Macroeconomics: A Retrospective; NBER SI Macro Perspectives; Virtual Mannheim-Boon Workshop on Labor Markets; SED (Minneapolis); Barcelona BSE Summer Forum; 10th Annual Search and Matching Conference (Copenhagen); U of Minnesota/Minneapolis Fed Conference for Recent Graduates; University of Melbourne; FRB St. Louis

- 2020 Emerging Economy Labor Markets & Covid-19 Workshop (Bank of Mexico); Federal Reserve Board; Federal Reserve System Webinar; Universitat Autònoma de Barcelona; Tilburg University; FRB St. Louis; Bogazici University; Istanbul Technical University
- 2019 IZA Workshop: Heterogeneity and the Labor Market (IZA, Bonn); Econometric Society Winter Meeting (Erasmus University Rotterdam); FRB Minneapolis; FRB Cleveland; FRB Boston; FRB St. Louis; Georgia State University; University of Florida; Aarhus University; Sabanci University; Bilkent University; Koc University; Central Bank of the Republic of Turkey
- 2018 SED (ITAM); University of Minnesota
- 2017 FRB St. Louis; FRB San Francisco; Koc University XI Winter Workshop in Economics; Midwest Macroeconomics Meetings (LSU)
- 2013 Midwest Macro Meetings (UIUC)

Refereeing

American Economic Review, American Economic Review: Insights, American Economic Journal: Macroeconomics, Economics Letters, European Economic Review, Federal Reserve Bank of St. Louis Review, International Economic Review, Journal of Economic Dynamics and Control, Journal of Monetary Economics, Journal of Political Economy, Journal of Political Economy Macroeconomics, Journal of Public Economics, Labour Economics, Management Science, Review of Economic Dynamics, Review of Economics and Statistics, Review of Economic Studies, Scandinavian Journal of Economics, The Economic Journal

Teaching

Washington University in St. Louis

Spring 2023– Present	Computational and Empirical Methods in Economics (M.A. class)
Fall 2024	Guest Lecturer in Quantitative Macro (Ph.D. class, Yongseok Shin)
Fall 2023	Guest Lecturer in Quantitative Macro (Ph.D. class, Juan Sanchez)

University of Minnesota

Fall 2016, Spring 2017	Economic Development (Instructor)
Fall 2014, Spring 2015	Principles of Macroeconomics (Instructor)
Fall 2013, Spring 2014	Principles of Macroeconomics (TA)

Bogazici University

Summer 2015	Intermediate Macroeconomics (Instructor)
Fall 2011 – Spring 2013	Principles of Macroeconomics (TA), Intermediate Macroeconomics (TA), Macroeconomic Theory (TA, M.A.)

Honors and Awards

- 2018 – 2019 Dissertation Fellowship, Department of Economics, UMN
- 2018 – 2019 Graduate Research Program Partnership Fellowship, Department of Economics, UMN
- 2016 First Place in Third Year Paper Competition, Department of Economics, UMN
- 2013 Murat Sertel Award, Department of Economics, Bogazici University